

Date: 17 July 2023

Delivered by Email To:

- All known Affected Persons of the South African Post Office SOC Limited (in business rescue) (including: all known creditors, employees, trade unions and shareholders)
- Companies and Intellectual Property Commission

Displayed:

- Registered office and principal place of business of the Company
- Anywhere where employees are employed

Published:

- On the website maintained by the Company and accessible to Affected Persons

NOTICE TO ALL KNOWN CREDITORS (“Creditors”) OF THE SOUTH AFRICAN POST OFFICE SOC LIMITED (IN BUSINESS RESCUE) (“Company”)

1. NOTICE TO ALL KNOWN CREDITORS OF THE COMPANY OF A MEETING IN TERMS OF SECTION 143(2) & (3) TO CONSIDER AND VOTE ON THE ADDITIONAL REMUNERATION OF THE BUSINESS RESCUE PRACTITIONERS

1.1 As Creditors, you are aware from the previous correspondence sent to Affected Persons of the Company, in accordance with the provisions set forth in the Companies Act 71 of 2008, as amended ("Companies Act"), the Company commenced business rescue proceedings, and Messrs. Anoosh Rooplal and Juanito Damons, were appointed as the Joint Business Rescue Practitioners of the Company (“BRPs”), on 10 July 2023.

1.2 Section 143 of Chapter Six of the Companies Act, sets forth the following provisions:

143(1) - The practitioner is entitled to charge an amount to the company for the remuneration and expenses of the practitioner in accordance with the tariff prescribed in terms of subsection (6).

143(2) - The practitioner may propose an agreement with the company providing for further remuneration, additional to that contemplated in subsection (1), to be calculated

Directors:

Ms N Mona (GCEO), Ms F Gany (GCFO), Mr D Dada (Group Company Secretary)

Reg Name: Suid-Afrikaanse Poskantoor (SOC) Ltd

Registration number: 1991/005477/30, FSP 43462

Joint Business Rescue Practitioners:

Anoosh Rooplal and Juanito Martin Damons

on the basis of a contingency related to—

(a) the adoption of a business rescue plan at all, or within a particular time, or the

inclusion of any particular matter within such a plan; or

(b) the attainment of any particular result or combination of results relating to the

business rescue proceedings.

143(3) - Subject to subsection (4), an agreement contemplated in subsection (2) is final and binding on the company if it is approved by—

(a) the holders of a majority of the creditors' voting interests, as determined in

accordance with section 145(4) to (6), present and voting at a meeting called for the purpose of considering the proposed agreement; and

(b) the holders of a majority of the voting rights attached to any shares of the company that entitle the shareholder to a portion of the residual value of the company on winding-up, present and voting at a meeting called for the purpose of considering the proposed agreement.

1.3 The BRPs will circulate an additional remuneration proposed agreement prior to the meeting.

1.4 In this regard, due to the significant number of Creditors of the Company and the logistics associated with Creditors being required to travel to one location to attend the Meeting in terms of Section 143(3) ("Additional Remuneration Meeting"), the BRPs have determined that the Meeting in respect of the Business Rescue Proceedings of the Company should be convened virtually and not in person at a specified venue.

1.5 Accordingly, notice is hereby given to Creditors that the Additional Remuneration Meeting will be convened via a Digital Platform as a Virtual Live Event Meeting at the date and time set out below –

Date: **Monday, 24 July 2023**

Time: **11h00 – 12h00 (Creditors are required to register for the meeting via the below link at least 24 hours prior to the meeting and to note that the meeting will follow immediately after the First Meeting of Creditors on the same virtual link)**

Meeting Type: Virtual

Registration link

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for the meeting:

https://us02web.zoom.us/webinar/register/WN_V6wDg2ARS1u5nG0ta97OJw

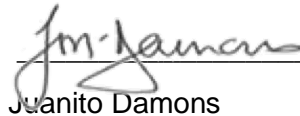
After registering, you will receive a confirmation email containing information about joining the meeting.

1.6 The Agenda for the Virtual Meeting is included herein as “**Annexure A**”.

Yours faithfully,



Anoosh Rooplal



Juanito Damons

The Joint Business Rescue Practitioners of South African Post Office SOC Limited (in business rescue)

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ANNEXURE A

AGENDA FOR THE ADDITIONAL REMUNERATION MEETING

- Welcome;
- Proposal of additional remuneration;
- Vote of the BRPs proposal;
- Meeting Closure.

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