

Annexure 5A. Projected Statement of Income and Expenditure

ANNEXURE 5 A

GROUP INCOME STATEMENTS

SOUTH AFRICAN POST OFFICE (SOC) LTD

ZAR '000 Period to	Audited 30-Mar-22	Audited 31-Mar-23	Forecast 31-Mar-24	Forecast 31-Mar-25	Forecast 31-Mar-26	Forecast 31-Mar-27
Revenue from operations	3 322 781	2 627 944	1 779 504	1 948 752	2 223 765	2 625 458
Operating Expenses	(5 553 328)	(4 907 903)	(3 596 971)	(2 422 537)	(2 652 624)	(2 839 643)
Employee costs	(3 666 052)	(3 677 336)	(2 681 463)	(1 300 000)	(1 391 000)	(1 488 370)
Other Operating Expenses	(1 887 276)	(1 230 567)	(915 508)	(1 122 537)	(1 261 624)	(1 351 273)
EBITDA	(2 230 547)	(2 279 959)	(1 817 467)	(473 786)	(428 859)	(214 185)
USO Subsidy	489 869	451 542	455 887	728 000	778 960	833 487
Depreciation	(546 249)	(336 214)	(382 818)	(459 353)	(590 484)	(530 631)
Employee termination costs	-	-	-	(600 000)	-	-
EBIT	(2 286 927)	(2 164 631)	(1 744 398)	(805 139)	(240 383)	88 671
Interest Income	1 071 754	942 201	34 489	104 076	106 200	147 487
Finance Costs	(1 063 743)	(1 072 990)	(35 245)	0	0	0
Other(non) operating gains or losses (net)	48 587	131 175	0	0	0	0
Taxation	(4 519)	2 468	-	-	-	-
Profit / Loss for the year after tax	(2 234 848)	(2 161 777)	(1 745 154)	(701 063)	(134 183)	236 158
Other comprehensive income (loss)	(6 809)	(66 703)	-	-	-	-
Total Comprehensive Loss for the year	(2 241 657)	(2 228 480)	(1 745 154)	(701 063)	(134 183)	236 158