

# Annexure 5B. Projected Balance Sheet Statement

## ANNEXURE 5 B

### GROUP SUMMARISED BALANCE SHEETS

### SOUTH AFRICAN POST OFFICE (SOC) LTD

ZAR '000 As at	Audited 30-Mar-22	Audited 31-Mar-23	Forecast 31-Mar-24	Forecast 31-Mar-25	Forecast 31-Mar-26	Forecast 31-Mar-27
<b>ASSETS</b>						
<b>Non-current Assets</b>						
Land and Buildings	2 300 409	2 221 132	2 165 246	2 276 360	2 379 474	2 282 588
Plant and Equipment	104 853	81 258	156 524	984 422	1 535 677	1 101 932
Right-of-use Assets	375 551	295 417	128 219	59 853	-	-
Investment Properties	397 104	346 156	346 156	346 156	346 156	346 156
Heritage Assets	46 247	46 247	46 247	46 247	46 247	46 247
Other Financial Assets	547 928	158 545	158 545	158 545	158 545	158 545
<b>Total Non-current Assets</b>	<b>3 772 092</b>	<b>3 148 755</b>	<b>3 000 937</b>	<b>3 871 583</b>	<b>4 466 099</b>	<b>3 935 468</b>
<b>Current Assets</b>						
Inventories	47 242	48 128	46 000	4 932	5 277	5 646
Trade and other receivables	356 433	341 965	321 775	213 562	243 700	287 721
Uncleared suspense accounts	1 478 156	342 225	342 225	-	-	-
Cash and cash equivalents	605 642	539 493	1 850 062	1 352 287	1 915 413	2 622 636
Other assets	146 768	2 609	-	-	-	-
<b>Total current assets</b>	<b>2 634 241</b>	<b>1 274 420</b>	<b>2 560 062</b>	<b>1 570 781</b>	<b>2 164 390</b>	<b>2 916 004</b>
<b>TOTAL ASSETS</b>	<b>6 406 333</b>	<b>4 423 175</b>	<b>5 560 999</b>	<b>5 442 364</b>	<b>6 630 489</b>	<b>6 851 472</b>
<b>EQUITY AND LIABILITIES</b>						
Share Capital and Share premium	8 164 116	8 164 116	10 564 116	12 564 116	14 364 116	14 364 116
Reserves	2 048 821	1 990 338	1 990 338	1 990 338	1 990 338	1 990 338
Restructuring of Creditors	-	-	-	9 415 714	9 415 714	9 415 714
Accumulated loss	(15 463 262)	(17 633 259)	(19 378 413)	(20 079 476)	(20 213 659)	(19 977 501)
<b>Total Shareholders equity</b>	<b>(5 250 325)</b>	<b>(7 478 805)</b>	<b>(6 823 959)</b>	<b>3 890 692</b>	<b>5 556 509</b>	<b>5 792 667</b>
<b>LIABILITIES</b>						
<b>Non-current liabilities</b>						
Lease Liabilities (right of use)	201 651	180 396	180 396	-	-	-
Retirement Fund Obligation	875 891	620 210	620 210	620 210	620 210	620 210
Provisions and other	89 351	86 937	70 000	70 000	70 000	70 000
<b>Total non-current Liabilities</b>	<b>1 166 893</b>	<b>887 543</b>	<b>870 606</b>	<b>690 210</b>	<b>690 210</b>	<b>690 210</b>
<b>Current Liabilities</b>						
Lease Liabilities (right of use)	393 643	195 217	195 217	-	-	-
Retirement Fund Obligation	136 124	95 510	95 510	95 510	95 510	95 510
Post Bank Loans	3 052 001	3 551 865	4 700 000	25 000	25 000	-
Creditors for top up dividend	-	-	-	492 934	-	-
Provisions	312 524	238 625	238 625	25 000	25 000	25 000
Other Trade payables	5 942 052	6 181 149	5 932 000	123 018	138 260	148 085
Third Party Funds collected	467 893	669 017	300 000	100 000	100 000	100 000
Other liabilities	185 529	83 054	53 000	-	-	-
<b>Total Current Liabilities</b>	<b>10 489 766</b>	<b>11 014 437</b>	<b>11 514 352</b>	<b>861 462</b>	<b>383 770</b>	<b>368 595</b>
<b>TOTAL LIABILITIES</b>	<b>11 656 659</b>	<b>11 901 980</b>	<b>12 384 958</b>	<b>1 551 672</b>	<b>1 073 980</b>	<b>1 058 805</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6 406 334</b>	<b>4 423 175</b>	<b>5 560 999</b>	<b>5 442 364</b>	<b>6 630 489</b>	<b>6 851 472</b>