
28 November 2023

SAPO Joint Business
Rescue Practitioners

Messrs. Anoosh Rooplal & Juanito Damons

Email: Anoosh.rooplal@sng.co.za
Juanito@damonsinc.co.za

Delivered by Email To:

- All known Affected Persons of the South African Post Office SOC Ltd (in business rescue) (including: all known creditors, employees, trade unions and shareholders)
- Companies and Intellectual Property Commission

Published:

- On the website maintained by the Company and accessible to Affected Persons

To All Affected Persons,

**SOUTH AFRICAN POST OFFICE SOC LIMITED (IN BUSINESS RESCUE) WITH
REGISTRATION NUMBER 1991/005477/30 – NOTICE TO AFFECTED PERSONS IN
TERMS OF SECTIONS 151 OF THE COMPANIES ACT 71 OF 2008, AS AMENDED
("ACT")**

1. We confirm that Business Rescue Plan ("BR Plan") was published on 23 November 2023 on the Company's at: <https://www.postoffice.co.za> under the "Business Rescue" tab.
2. In terms of the Act, a second meeting of creditors ("meeting") must be called in terms of section 151 of the Act. This meeting will be convened within ten (10) business days after publishing the BR Plan in terms of section 150 of the Act.
3. The meeting will be held for the purpose of considering and voting on the BR Plan and will be convened in accordance with the provisions set forth in sections 151, 152 and 153 of the Act.
4. In this regard and in accordance with section 151(2) of the Act, we hereby provide you with the details of the meeting as follows:

Date: 7 December 2023

Time: 10h00

Venue: Zoom Link Below:

<https://zoom.us/j/93220495948>

5. Further take note that this meeting is open to all affected parties. The agenda for the meeting in terms of section 151 and 152 of the Act is found in **Annexure A** below.
6. It is expected of you to obtain your own legal advice on these Business Rescue Proceedings. If you do not obtain legal advice, it is presumed that you have read and understood the relevant sections of the Act, especially Chapter 6 of the Act.
7. The creditors have the right to vote to amend, approve or reject the proposed BR Plan. If the BR Plan is rejected, the creditors have the right to propose the development of an alternative plan or present an offer to acquire the interests of any or all the other creditors.
8. The proposed BR Plan will be approved on a preliminary basis if it is supported by the holders of more than 75% of the creditors' voting interests that were voted, and these supporting voting interests must include at least 50% of the independent creditors' voting interest that were voted.
9. The proposed BR Plan will become finally adopted and binding should it be supported by the creditors, as mentioned above.
10. **Voting by proxy:**
 - 10.1. Voting by proxy is permitted. We enclose hereto the proxy form, for the purpose of nominating a person to vote on your behalf at the Meeting. In addition to this, the proxy form is enclosed hereto and is further available to download from the Company's website at: <https://www.postoffice.co.za> under the "Business Rescue" tab.
 - 10.2. Creditors who are voting by proxy are required to lodge their duly completed proxy form either by submitting it via email, to the Company's business rescue email address at: SAPO.BR@sng.gt.com and sapo@legaeturnarounds.co.za by no later than 12h00 on Wednesday, 6 December 2023.
 - 10.3. Kindly note further that it is imperative that you attend the meeting to vote whether you support or reject the plan. You are welcome to send a proxy to

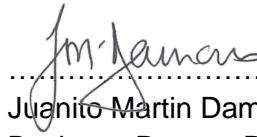
Reg Name: Suid-Afrikaanse Poskantoor SOC LTD
Registration number: 1991/005477/30
NPC Building, Jeff Masemola Street, Pretoria, 0002: PO Box 10 000, Pretoria, 0001
+27 (012) 407 7000

vote on your behalf if they have the necessary authority. In this regard, please see the attached form of voting ballot.

11. Take note that creditors are still afforded an opportunity to cast a vote at the meeting in the event that a proxy is not submitted.
12. Affected Persons are reminded that all documentation, information, and notifications relevant to the business rescue proceedings of the Company, are available for review and to download on the Company's website under the "Business Rescue" tab.



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Anoosh Rooplal
Business Rescue Practitioner



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Juanito Martin Damons
Business Rescue Practitioner

ANNEXURE A

AGENDA FOR THE SECOND MEETING OF CREDITORS OF SOUTH AFRICAN POST OFFICE SOC LIMITED (IN BUSINESS RESCUE)

1. Welcome;
2. Background;
3. An introduction of the BR Plan for the consideration of Affected Persons;
4. Confirmation by the BRPs that they continue to believe that there is a reasonable prospect that the Company can be rescued, as contemplated in the Act;
5. An opportunity for the employees'/employees' representative to address the Meeting if they so wish to do so;
6. Opportunity to discuss, entertain and conduct a vote on any motions to amend the proposed plan or adjourn the meeting in order to revise the BR Plan for further consideration;
7. Call for a vote for approval of the BR Plan (as amended, if applicable), provided that the Meeting is not adjourned per paragraph 6 above; and
8. Meeting Closure